



**STATE OF NORTH CAROLINA
RESIDENTIAL PROPERTY DISCLOSURE STATEMENT**

INSTRUCTIONS TO PROPERTY OWNERS

1. G.S. 47E requires owners of residential real estate (single-family homes and buildings with up to four dwelling units) to furnish purchasers a property disclosure statement. This form is the only one approved for this purpose. A disclosure statement must be furnished in connection with the sale, exchange, option and sale under a lease with option to purchase (unless the tenant is already occupying or intends to occupy the dwelling). A disclosure statement is not required for some transactions, including the first sale of a dwelling which has never been inhabited and transactions of residential property made pursuant to a lease with option to purchase where the lessee occupies or intends to occupy the dwelling. For a complete list of exemptions, see G.S. 47E-2.
2. You must check one of the boxes for each of the 21 questions on the reverse side of this form.
 - a. If you check "Yes" for any question, you must explain your answer and either describe the problem or attach a report from an engineer, contractor, pest control operator or other expert or public agency describing it. If you attach a report, you will not be liable for any inaccurate or incomplete information contained in it so long as you were not grossly negligent in obtaining or transmitting the information.
 - b. If you check "No", you are stating that you have no actual knowledge of any problem. If you check "No" and you know there is a problem, you may be liable for making an intentional misstatement.
 - c. If you check "No Representation", you have no duty to disclose the conditions or characteristics of the property, even if you should have known of them.
 - * If you check "Yes" or "No" and something happens to the property to make your Statement incorrect or inaccurate (for example, the roof begins to leak), you must promptly give the purchaser a corrected Statement or correct the problem.
3. If you are assisted in the sale of your property by a licensed real estate broker, you are still responsible for completing and delivering the Statement to the purchasers; and the broker must disclose any material facts about your property which they know or reasonably should know, regardless of your responses on the Statement.
4. You must give the completed Statement to the purchaser no later than the time the purchaser makes an offer to purchase your property. If you do not, the purchaser can, under certain conditions, cancel any resulting contract (See "Note to Purchasers" below). You should give the purchaser a copy of the Statement containing your signature and keep a copy signed by the purchaser for your records.

Note to Purchasers: If the owner does not give you a Residential Property Disclosure Statement by the time you make your offer to purchase the property, you may under certain conditions cancel any resulting contract and be entitled to a refund of any deposit monies you may have paid. To cancel the contract, you must personally deliver or mail written notice of your decision in cancel to the owner or the owner's agent within three calendar days following your receipt of the Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction or (in the case of a sale or exchange) after you have occupied the property, whichever occurs first.

5. In the space below, type or print in ink the address of the property (sufficient to identify it) and your name. Then sign and date.

Property Address: _____

Owner's Name(s): _____

Owner(s) acknowledge having examined this Statement before signing and that all information is true and correct as of the date signed.

Owner Signature: _____

Date 5-28-08

Owner Signature: _____

Date 5-28-08

Purchaser(s) acknowledge receipt of a copy of this disclosure statement; that they have examined it before signing; that they understand that this is not a warranty by owner or owner's agent; that it is not a substitute for any inspections they may wish to obtain; and that the representations are made by the owner and not the owner's agent(s) or subagent(s). Purchaser(s) are encouraged to obtain their own inspection from a licensed home inspector or other professional.

Purchaser Signature: _____

Date _____

Purchaser Signature: _____

Date _____

Property Address/Description

[Note: In this form, "property" refers only to dwelling unit(s) and not sheds, detached garages or other buildings.]

Regarding the property identified above, do you know of any problem (malfunction or defect) with any of the following:

Yes* No Representation

- 1. FOUNDATION, SLAB, FIREPLACES/CHIMNEYS, FLOORS, WINDOWS (INCLUDING STORM WINDOWS AND SCREENS), DOORS, CEILING, INTERIOR AND EXTERIOR WALLS, ATTACHED GARAGE, PATIO, DECK OR OTHER STRUCTURAL COMPONENTS including any modifications to them? Yes No Representation
 - a. Siding is Masonry Wood Composition/Hardboard Vinyl Synthetic Stucco Other _____
 - b. Approximate age of structure? _____ Yes No Representation
 - 2. ROOF (leakage or other problem)? _____ Yes No Representation
 - a. Approximate age of roof covering? _____ Yes No Representation
 - 3. WATER SEEPAGE, LEAKAGE, DAMPNESS OR STANDING WATER in the basement, crawl space or slab? _____ Yes No Representation
 - 4. ELECTRICAL SYSTEM (outlets, wiring, panel, switches, fixtures, etc.)? _____ Yes No Representation
 - 5. PLUMBING SYSTEM (pipes, fixtures, water heater, etc.)? _____ Yes No Representation
 - 6. HEATING AND/OR AIR CONDITIONING? _____ Yes No Representation
 - a. Heat Source is: Furnace Heat Pump Baseboard Other _____
 - b. Cooling Source is: Central Forced Air Wall/Window Unit(s) Other _____
 - c. Fuel Source is: Electricity Natural Gas Propane Oil Other _____
 - 7. WATER SUPPLY (including water quality, quantity and water pressure)? _____ Yes No Representation
 - a. Water supply is: City/County Community System Private Well Other _____
 - b. Water pipes are: Copper Galvanized Plastic Other _____ Unknown _____
 - 8. SEWER AND/OR SEPTIC SYSTEM? _____ Yes No Representation
 - a. Sewage disposal system is: Septic Tank Septic Tank with Pump Community System Connected to City/County System City/County System available Straight pipe (wastewater does not go into a septic or other sewer system (note: use of this type of system violates state law)) Other _____
 - 9. BUILT-IN APPLIANCES (RANGE/OVEN, ATTACHED MICROWAVE, HOOD/FAN, DISHWASHER, DISPOSAL, etc.)? _____ Yes No Representation
 - 10. PRESENT INFESTATION, OR DAMAGE FROM PAST INFESTATION OF WOOD DESTROYING INSECTS OR ORGANISMS which has not been repaired? _____ Yes No Representation
 - 11. DRAINAGE, GRADING OR SOIL STABILITY OF LOT? _____ Yes No Representation
 - 12. OTHER SYSTEMS AND FIXTURES: CENTRAL VACUUM, POOL, HOT TUB, SPA, ATTIC FAN, EXHAUST FAN, CEILING FAN, SUMP PUMP, IRRIGATION SYSTEM, TV CABLE WIRING OR SATELLITE DISH, OR OTHER SYSTEMS? _____ Yes No Representation
- Also regarding the property identified above, including the lot, other improvements, and fixtures located thereon, do you know of any:
- 13. ROOM ADDITIONS OR OTHER STRUCTURAL CHANGES? _____ Yes No Representation
 - 14. ENVIRONMENTAL HAZARDS (substances, materials or products) including asbestos, formaldehyde, radon gas, methane gas, lead-based paint, underground storage tank, or other hazardous or toxic material (whether buried or covered), contaminated soil or water, or other environmental contamination? _____ Yes No Representation
 - 15. COMMERCIAL OR INDUSTRIAL NUISANCES (noise, odor, smoke, etc.) affecting the property? _____ Yes No Representation
 - 16. VIOLATIONS OF BUILDING CODES, ZONING ORDINANCES, RESTRICTIVE COVENANTS OR OTHER LAND-USE RESTRICTIONS OR BUILDING CODES INCLUDING THE FAILURE TO OBTAIN PROPER PERMITS FOR ROOM ADDITIONS OR OTHER STRUCTURAL CHANGES? _____ Yes No Representation
 - 17. UTILITY OR OTHER EASEMENTS, SHARED DRIVEWAYS, PARTY WALLS OR ENCROACHMENTS FROM OR ON ADJACENT PROPERTY? _____ Yes No Representation
 - 18. LAWSUITS, FORECLOSURES, BANKRUPTCY, TENANCIES, JUDGMENTS, TAX LIENS, PROPOSED ASSESSMENTS, MECHANICS LIENS, MATERIALMEN'S LIENS, OR NOTICE FROM ANY GOVERNMENTAL AGENCY that could affect title to the property? _____ Yes No Representation
 - 19. OWNERS' ASSOCIATION OR "COMMON AREA" EXPENSES OR ASSESSMENTS? _____ Yes No Representation
 - 20. FLOOD HAZARD or that the property is in a FEDERALLY-DESIGNATED FLOOD PLAIN? _____ Yes No Representation
 - 21. PRIVATE ROAD(S) OR STREETS adjoining the property? _____ Yes No Representation
 - a. If yes, do you know of an existing owners association or maintenance agreement to maintain the road or street? _____ Yes No Representation

* If you answered "Yes" to any of the above 21 questions, please explain (Attach additional sheets, if necessary):

PREPARED BY: William Donald White, Broker

Residential Property Disclosure Statement, REC 4.22, Rev. 1/08, North Carolina Real Estate Commission

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Owner Initials and Date
Purchaser Initials and Date

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Owner Initials and Date
Purchaser Initials and Date

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